

NORTHVIEW BANK

115
years
1908-2023

of Community Banking



Finlayson • Willow River • Barnum • Cromwell • Floodwood • Grand Rapids
Deer River • Sandstone • Askov • Kerrick • Hinckley • Park Rapids

MEMBER
FDIC

FINLAYSON

In early 1908, in the small town of Finlayson, MN, a vision of starting a community bank was in the works. On March 10, 1908, the vision was brought to life when First State Bank of Finlayson opened its doors for business.

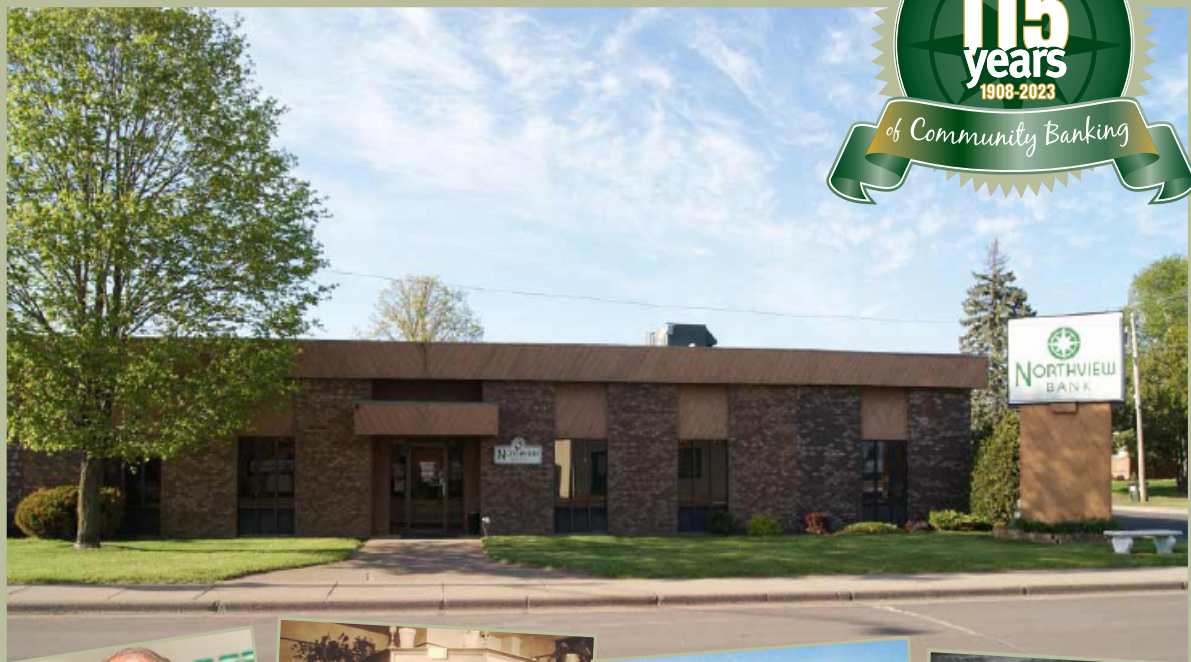
At the time of opening, the Bank was under the leadership of M.W. Tuttle of Lindstrom as president and J.H. Lingren as the cashier and corporation secretary. Herman E. Shafer joined the Bank in April of 1911 as cashier and Director. Herman became president of the Bank in 1921. Later in 1923, Shafer's son, Victor, joined the Bank. In October of 1933, the Bank joined the Federal Deposit Insurance Corporation (FDIC).

Fast forward to 1963, First State Bank of Finlayson changed ownership and was sold to John L. Graf of Lisbon, ND. Graf sold the Bank eight years later in 1971 to brothers, Dale and Lowell Pogatchnik, with \$2 million in its single office. Dale became president of the Bank in 1972 and held that position until leaving the Bank in 1974, when Lowell became sole owner and executive officer. In July of 1980, Lowell's son, Bruce, joined the Bank with an asset size of \$8.7 million.

Since then, First State Bank of Finlayson changed names to become what is now known as Northview Bank in February of 2004. The name change came to reflect the direction and dedication to serving the people in the Northern Minnesota region: same great bank, with a new name.

2023 marks the 115th year of Northview Bank. Today, Northview Bank operates with 12 branch locations under the leadership of President/CEO, Paula Diaz, and Internal Audit/Holding Company Secretary, Tina Rabe. The two are sisters and the granddaughters of our former chairman, the late Lowell Pogatchnik. The ownership of Northview Bank remains in the Pogatchnik family along with its Employee ESOP ownership. Northview Bank looks forward to serving our customers and communities for generations to come.

115 years of Northview Bank...



Lowell Pogatchnik



Paula Diaz (left) & Tina Rabe (right)

FINLAYSON



WILLOW RIVER

In 1913, Willow River State Bank received a makeover with state of the art furnishings, fixtures, and the highest form of security in the modern age of banking for its time. Nearly 10 years later, many local community banks across the country were teetering on the edge of the Great Depression with the 300 residents and fifteen businesses of Willow River not noticing much of the impact.

Still four years away from the Great Depression, many rural banks began to fail leaving many communities without a local bank. This fear came true for Willow River when Willow River State Bank closed their doors in June 25, 1925.

Many years later in 1979, the Pogatchnik family purchased an old pool hall and converted it into its first branch office of First State Bank of Finlayson. This was the first bank to be in town since Willow River State Bank closed its doors in 1925.



BARNUM

On February 9, 1983, State Bank of Barnum was forced to close by the Minnesota State Banking Commission. As result of the closure, the future for the city looked bleak without a bank in town. Weeks following the closure, First State Bank of Finlayson received a call from the Federal Deposit Insurance Corporation (FDIC) of Minneapolis and proceeded to open a detached branch facility in Barnum on March 22, 1983. Due to legal constraints, the office was initially housed in what is now the Barnum City Hall until October of that year. Eventually the bank was moved to occupy the old State Bank building on the corner of Highway 61 and Main Street.

1983 also marked the 75th anniversary for First State Bank of Finlayson.

In 2012, the Barnum branch relocated to their newly constructed building at 3697 County Road 13.



CROMWELL

December 12, 1938, Cromwell Community Credit Union was established. The Credit Union was merged into Cloquet Co-op Credit Union in early 1980's. The building was owned by Robert Benson, who purchased it in the mid 1980's and rented out individual spaces to the Credit Union and a dentist, while he ran a chiropractic office out of another space. Cloquet Co-op Credit Union closed in the early 1990's.

On June 19, 1995, First State Bank of Finlayson opened its Cromwell branch office location in the former Credit Union building. The Bank rented the building for the first two years of operation and then purchased the building in 1997.

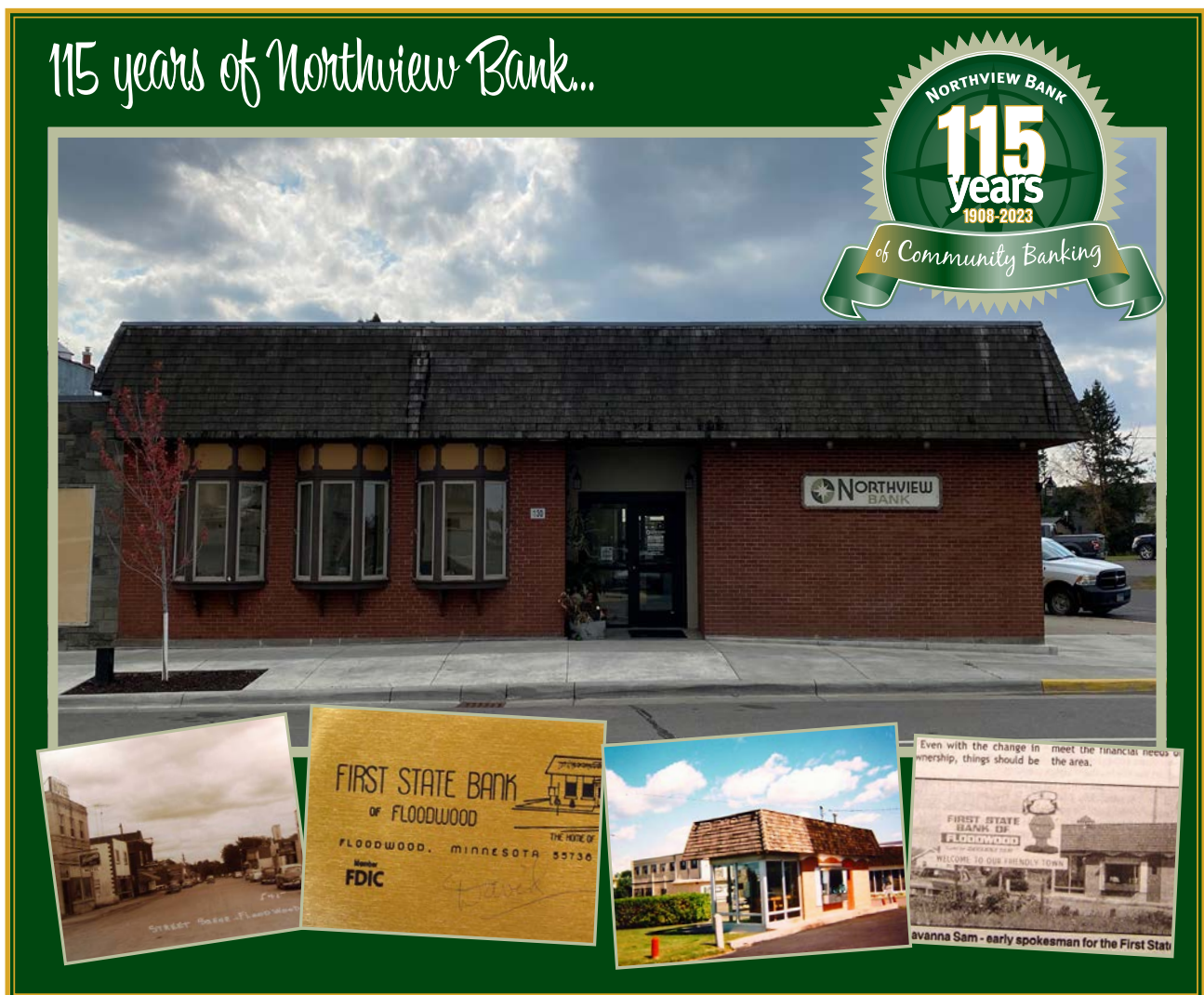


FLOODWOOD

In 1908, First State Bank of Floodwood was chartered. This happened to be the same year that First State Bank of Finlayson was brought to life. First State Bank of Floodwood was originally incorporated by eleven gentlemen, who at the time, elected Milton H. Schussler as President and Clair D. Rutherford as Cashier. The Bank building was expanded and remodeled in 1967 to better serve the growing community and the customers of Floodwood.

In 2003, The Pogatchnik family purchased the Floodwood branch to expand their services and customer reach. They continued to operate the Bank as First State Bank of Floodwood until February 2004 when Floodwood officially became a branch office. After the merger was complete, First State Bank of Finlayson became a 5-office bank with an asset size of \$109,247,791.

Shortly after the Floodwood merger in 2004, First State Bank of Finlayson changed names to become what is now known as Northview Bank. This name change came to reflect their direction and dedication to serving the people in the Northern Minnesota region: same great bank, with a new name. The tagline "Providing Financial Direction" was also adopted to reinforce the change.

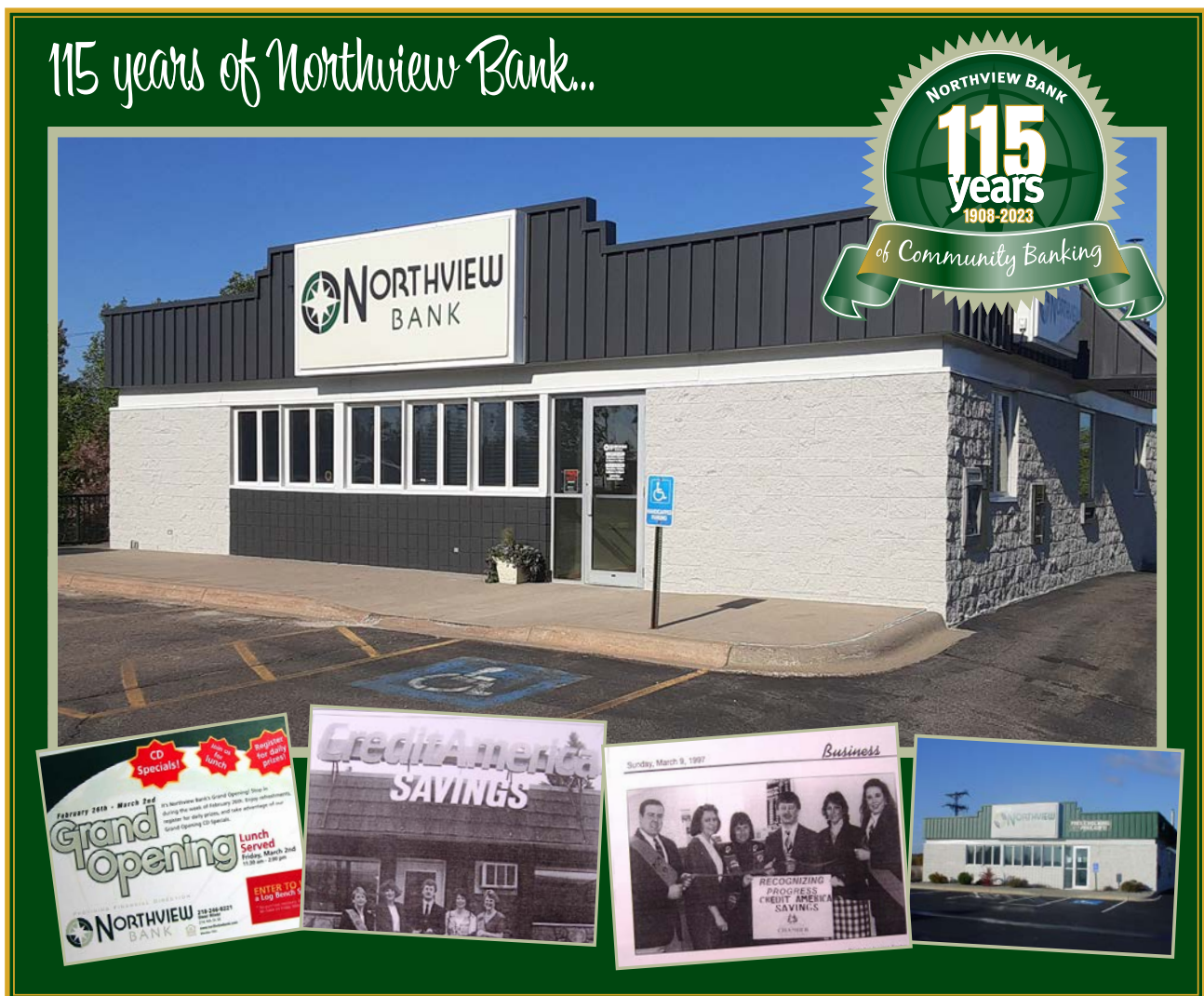


GRAND RAPIDS

On July 30, 2004, Northview Bank added to its growing list of branches by expanding into the Grand Rapids area. The Grand Rapids office was originally known as Credit America Savings, located at 325 NE 4th Street, which opened in May of 1995 as an Industrial Loan and Thrift.

In the winter of 1997, Credit America relocated into its current facility located at 411 Pokegama Avenue S. Credit America Savings changed their banking charter to a National Bank along with their name in 2002, becoming American National Bank. Northview Bank purchased the renamed American National Bank branch in Grand Rapids in July of 2004.

Then CEO, Bruce Pogatchnik, shared "Northview Bank has been excited to have a bank location in the Grand Rapids market place. We are familiar with the area because of the loans we do under our Vacation Property Financing programs. Being located in Grand Rapids will give our existing loan customers a physical location to take care of their other banking needs."



DEER RIVER

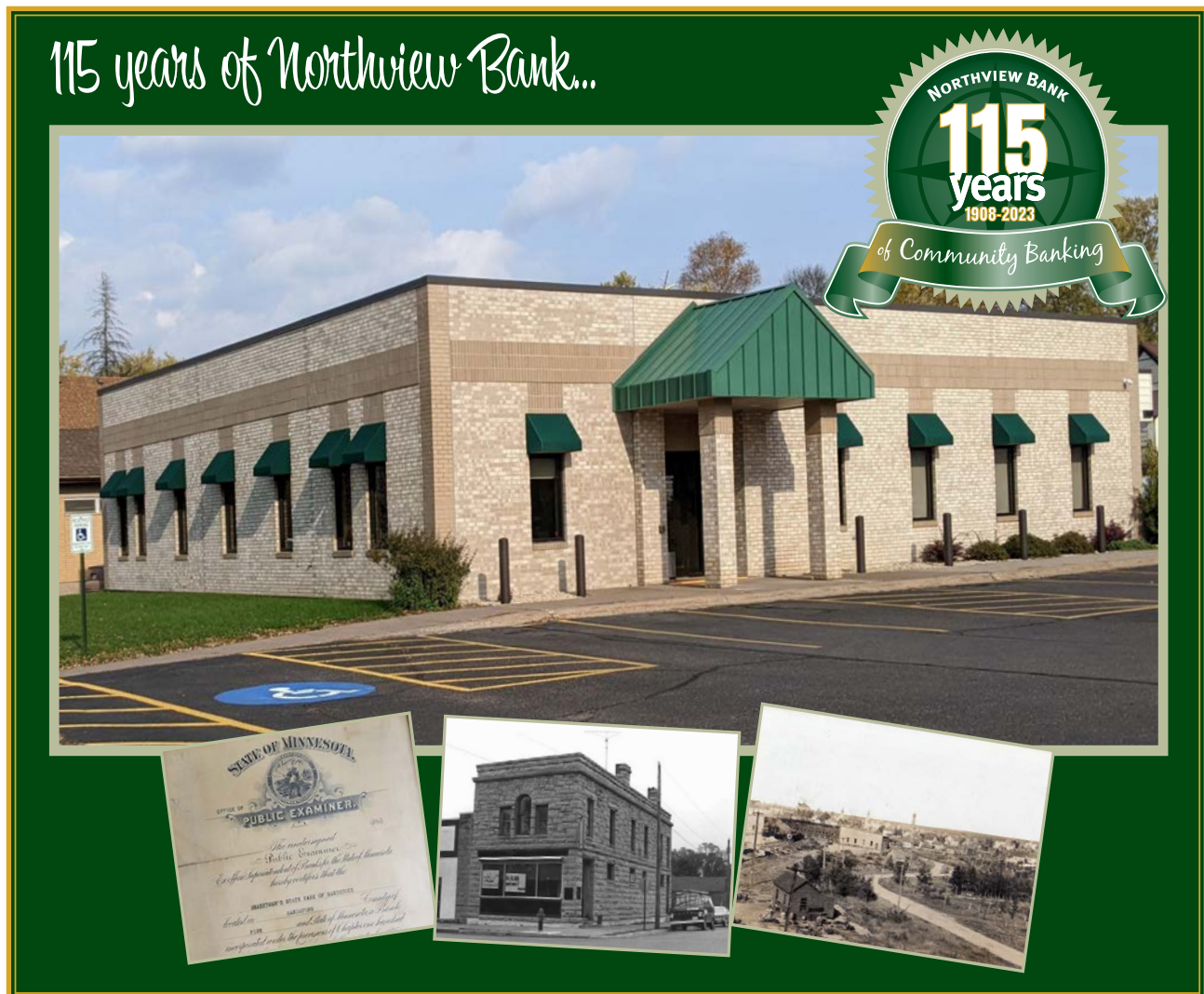
First National Bank of Deer River acquired First State Bank of Deer River in 1909. This newly chartered national bank operated out of the former First State Bank's building for ten years before relocating to its newly constructed bank two blocks away in 1919. In June 1930, the eventual majority shareholder, Marc R. Adams, began purchasing stock from F.P. Sheldon, the original owner. Robert Cameron, Mr. Adams' son-in-law, joined the bank in 1940, becoming its president in 1951. Mr. Cameron served in various managerial and board capacities until his death in 2005. Along the way, the Cameron Family acquired the bank ownership.

Northview Bank purchased First National Bank of Deer River in August of 2006 and merged the bank into its family of banks by December 2006. Northview Bank relocated the bank to the former Rajala Companies' corporate headquarters on Main Avenue. Consistent with the Rajala and the community's traditions, the new bank building décor respectfully melded the local logging, railroad, and Native American influences.



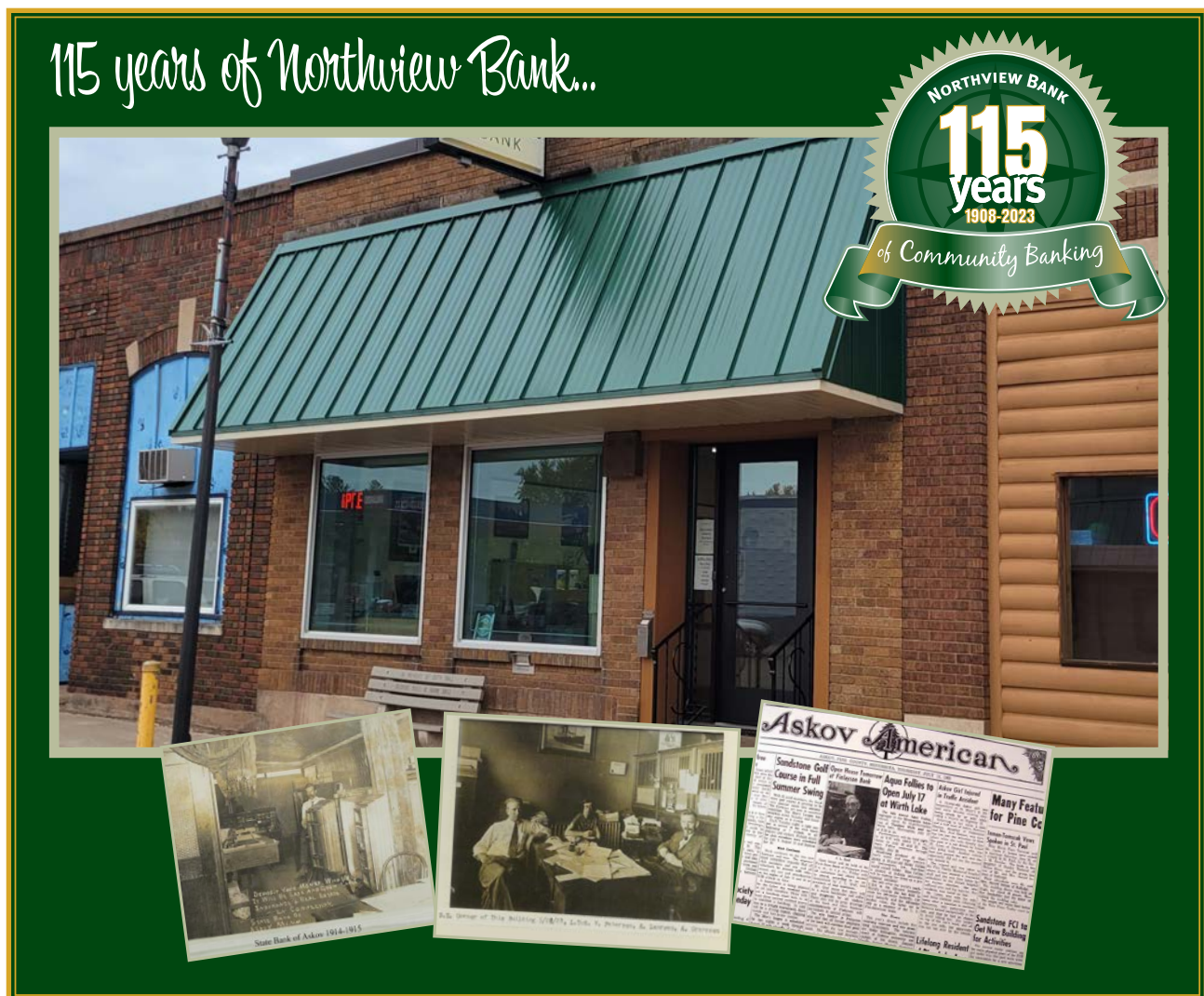
SANDSTONE

Before being acquired by First National Bank of Askov, Sandstone State Bank was owned by the Lundorff family for decades. The charter was eventually sold in 1985, and in 1987, it officially merged to become a branch of First National Bank of Askov, dissolving the Sandstone State Bank charter. After the merger was complete, the Askov charter was moved to Sandstone and the name of the bank was changed to become First National Bank of North Pine County. In 1991, an acquisition precipitated another name change to First National Bank of the North until 2011 when purchased by the Pogatchnik family to join the Northview Bank family.



ASKOV

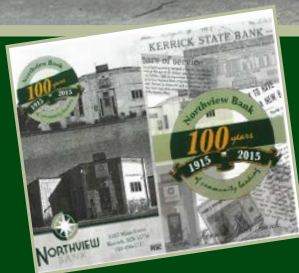
Quarryman's State Bank opened in 1902, with its original charter beginning in Sandstone. Following the Great Depression era, the charter was relocated from Sandstone to Askov and several decades later the name was changed to Security State Bank. John O'Brien purchased the bank in 1963 and eventually, under the leadership of President John Thinesen, the bank changed its name to the First National Bank of Askov in 1979. The bank experienced several name changes as a result of mergers and acquisitions. The name changed to First National Bank of North Pine County and then First National Bank of the North, but maintained the same ownership until 2011 when the bank was sold to the Pogatchnik family to join the Northview Bank family.



KERRICK

The story of our Kerrick office began in 1915 with a capitalization of \$20,000. The bank began as Farmers' State Bank of Kerrick, which by its name, was owned and controlled by the farmers in the area. It eventually was owned by the Hogan family and changed names to become Kerrick State Bank until 1979 when it was acquired by First National Bank of Askov. The bank's charter was intended to be moved to Pine City, Minnesota, but before that could happen, the charter was sold and later became the Pine City State Bank. As First National Bank of Askov grew, the name eventually changed to become First National Bank of the North until 2011 when the bank was purchased by the Pogatchnik family to join the Northview Bank family.

115 years of Northview Bank...



HINCKLEY

In 2000, a loan production office was opened for First National Bank of the North. The bank opened the loan production office purchasing the Basset Insurance/Ledin & Hofstad professional building in Hinckley. In 2001, the ownership chartered a new bank, First National Bank of Hinckley, which lasted until 2002 when the charter was merged with First National Bank of the North. It was a thriving branch for the bank and has continued as such even through the merger with Northview Bank in 2011. In August 2020, Northview Bank moved to their new location in Hinckley after building a new facility just down the street.

115 years of Northview Bank...



PARK RAPIDS

W.R.B. Smythe organized State Bank of Park Rapids in 1902. It officially opened for business on June 2, 1902. The first bank building was located on Main Street on the block known as Gage Block. The Big Fire on June 18, 1910 destroyed the entire front of the Gage Block before it was brought under control. The bank outgrew the original quarters and built a new brick building on Main Street.

From 1915-1923, State Bank stood on the corner of Third and Main, which is the current location of the Music Shop and located directly across the street from the Third Street Market. The brick used in construction came from the factory on the northeast side of Fishhook Lake. Records indicate the low bid for construction was \$5,719.34 on June 2, 1915.

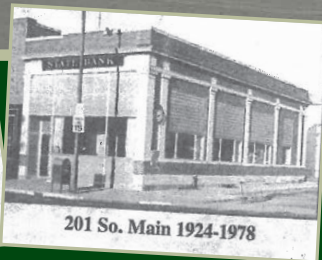
In 1924, State Bank acquired a building located on the corner of the second block of Main Street, which eventually became the bank's new home, and its third relocation. The building was acquired from the State Banking Department and was originally built by the Farmers State Bank in 1918, which failed shortly after. State Bank remained at this location until April 1, 1978.

In 1978, State Bank built a new location at 105 West 3rd Street. The building was home to State Bank until 1996. In 1991, the bank acquired the Lakeland Federal Savings and Loan office at 200 First Street East, and had a satellite office there until 1996 when the new bank building was built. This is the current location of the bank. In 2015, State Bank of Park Rapids was acquired by Northview Bank and became the Bank's 12th location.

115 years of Northview Bank...



Main Street 1915-1923



201 So. Main 1924-1978



105 West 3rd Street 1978-1996



PARK RAPIDS



